

## GigBOP

Business Owners Policy for the Gig Economy



### PRODUCT FEATURES

#### **Current States:**

Available in 48 states. Not available in IA and ME.

#### **Class Code Highlights:**

- Freelance Musicians
- Caterers
- Fitness Instruction
- Editorial Services
- House Cleaning
- Lawn and Yard Maintenance
- Pet Walking and Sitting
- Management or Professional Consultant
- Freelance Writer

75+ Eligible Classes – [Click here to see the full list](#)

#### **Coverage Highlights:**

- Business Personal Property up to \$250,000
- Up to \$5,000,000 in sales
- New Ventures Acceptable
- Up to 25 employees
- Up to \$1,000,000/\$2,000,000 for General Liability

#### **Policy Duration Options:**

- Annual

#### **Carrier Information:**

SynchroSure trades with Insurance Carriers that are A- or higher rated by A.M. Best.

#### **For more information, contact:**

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SynchroSure®'s quoting and underwriting process is **"Slick, Quick & Easy"**. We underwrite in minutes rather than hours and days.

#### **What is GigBOP:**

[GigBOP](#) is a Business Owners Policy covering Business Personal Property & General Liability with options in Employment Benefit Liability, Misc. Professional Liability, and Hired & Non-Owned Auto Liability. Designed and tailored solutions for risks related to Gig Economy and emerging industries. Specifically created for home-based business, shared workspace offices, and limited footprint companies.

With over 59 million Americans classified as freelance workers, this segment is one of the fastest growing in the US economy and with the ever-changing landscape, the demand for Gig workers will continue to increase. Increasingly, the people and businesses that contract with small businesses ask them to provide proof of insurance. And, in many cases, these small businesses do not carry adequate insurance, if they carry it at all.

By having a product that focuses on this unique segment of the market, it is possible to provide more affordable and relevant options by focusing on the unique needs of smaller businesses. And, for the owners of small businesses, including gig economy risks, carrying the right insurance protects your business and your assets.

#### **What are good fits for GigBOP?:**

- Home-based businesses are a target for this product, this covers the gaps left from traditional homeowners policies.
- Service based businesses that primarily work at client's offices and homes.
- E-Businesses operating out of a shared workplace like a Regus Office Space.

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